

GeelongPort's Science Based Target Commitment



We commit to reduce scope 1 and scope 2 greenhouse gas emissions by 50% by 2030, and to measure and reduce scope 3 emissions.

*Baseline data gathered from 2018.

SUSTAINABILITY VALUE

We will undertake our activities with care and respect for the environment.

ENVIRONMENT STRATEGY VISION

To be Australia's most environmentally sustainable bulk port.

Our vision will be achieved by implementing actions in four focus areas

| | | |
|---------------------------------------|--|---------------------------------------|
| <p>Minimising resource use</p> | <p>Supporting a healthy + appealing Corio Bay</p> | <p>Nurturing our port land</p> |
|---------------------------------------|--|---------------------------------------|

Eliminating waste + emissions

SCIENCE BASED TARGET

SUPPORTING THE UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS

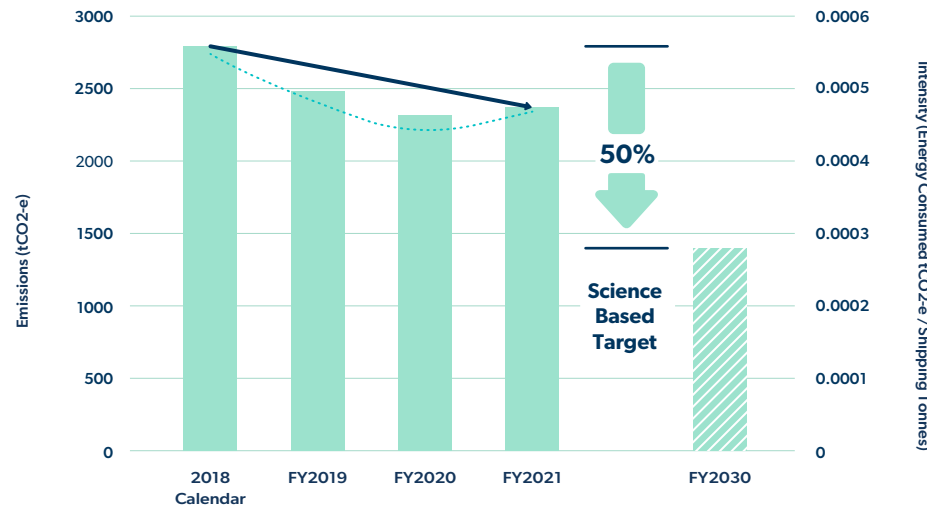
11 SUSTAINABLE CITIES AND COMMUNITIES



13 CLIMATE ACTION



SCOPE 1 + 2 EMISSIONS REDUCTION JOURNEY



Emissions Trendline
(15% Decline In Emissions From 2018)

Total Emissions

Intensity (Energy Consumed tCO₂-e / Shipping Tonnes)

* 2018 base line emissions recorded over calendar year
All subsequent emissions recorded over financial year

* FY20 emissions reduced due to COVID-19 impacts across business trade, returning to business as usual in FY21

In 2018, GeelongPort's total emissions equated to one year of energy use from

336 homes

In FY2021, we reduced total emissions by **15%** which equated to one year of energy use from

50.8 homes

* Emissions equivalent determined via EPA calculator (epa.gov/energy/greenhouse-gas-equivalencies-calculator)



One house represents 10 houses

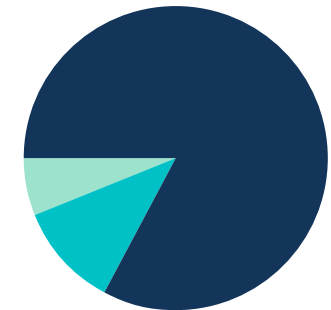


Transition to low carbon energy sources and reduction of greenhouse gas emissions is extremely important to help mitigate climate change which is something that will impact every single one of us.

Local Community Member
Materiality Assessment 2020



TOP 3 EMISSIONS BREAKDOWN FY2021



83%
Purchased Electricity



11%
Purchased Bulk Diesel



6%
Vehicles + Equipment

FUTURE

GeelongPort is currently investigating potential transition options to 100% renewable energy in support of our emissions reduction target of 50% by 2030.